

«GENESIS PRIME» COMPETITION RULES

1. GENERAL PROVISIONS

- 1.1. The «Genesis Prime» Competition, hereinafter referred to as the Competition, is conducted by ICE-FX Markets Limited, hereinafter referred to as the Company, and aimed at finding perspective trading managers and testing their trading strategies in real market conditions during a long time distance.
- 1.2. Level of yield is not the major criterion for assessing a Participant's trading activity. When assessing a Participant's performance, attention is mainly focused on compliance with risk and money management, as well as on the systemic nature of the trading activity. Trading activities of each Participant are analyzed on a case-by-case basis.
- 1.3. These Rules are developed to describe the conditions of the Competition and the requirements for its Participants. In case any different interpretations of the rules are possible, the Company reserves the exclusive right to make a decision on such a situation, based on this Rules and common sense.
- 1.4. The Competition is conducted continuously and consists of four rounds, each lasting for 13 weeks (calendar quarter).
- 1.5. Second participation in the Competition is available to the same Participant no earlier than six months after the submission of the previous application or after the date of his/her removal from the Competition.
- 1.6. The meanings of the terms used in this Rules:
 - a. The Contest Account is a managed account that is created in the Company by the Competition Participant and registered for taking part in the Competition.
 - b. An Applicant - the person who applied for participation in the Genesis Competition, but has not yet received a decision on admission/refusal.
 - c. The Participant is the client of the Company, admitted to taking part in the Competition.
 - d. A Finalist is a Participant who has passed all 4 rounds of the Competition. The Finalist receives additional bonuses; also some requirements to the Finalist are reduced in comparison with the Participant.
 - e. Bonus - any funds that have been credited to the Competition Account by the Company.
 - f. «Rebates» - the share of the commission paid by the Participant (Finalist) for committing the trading operations in favor of the Company, returned to the Participant (Finalist) in the form of a part of the bonus funds that are accessible to withdrawal.
 - g. Conversion is the return of a part of the commission to the benefit of the Participant through Rebates. The commission is paid during the trading on the Competition Account, according to the current trading tariffs. The converted part of the bonus becomes the property of the Participant.
 - h. The Company's investments are additional funds provided to the Participant (Finalist) of the Competition for trading. Calculated in USD. Distributed in «Investor's funds». The Company's investments are not bonus funds and can be canceled only if the Participant is excluded from the Competition (for active Participants) or exceeded the risk management limits (for the Finalists). If the Participant withdraws deposit funds from the Competition Account, this does not affect the size of the unconditional bonus.
 - i. A Deposit is a collection of funds of all multi-copies of the Competition Account,

which includes: the Participant's own funds deposited to the Competition Account, the yield earned as a result of trading activity, and also part of the bonus funds converted into deposit funds through Rebates. The size of the Participant's Deposit serves as the basis for calculating all deposit bonuses (segregated for each multi-copy at the time of the bonus calculation). If a part of the Deposit that participates in the Deposit Bonus calculation is withdrawn, the amount of the Deposit Bonus is reduced in proportion to the share of withdrawals from the entire Deposit.

- j. Risk Manager is a member of the Company responsible for the identification, analysis, control, and monitoring of risks arising in the process of trading on the Participants' Competition Accounts.

2. COMPETITION PARTICIPANTS REGISTRATION

2.1. Only the persons aged 18 or over can participate in the Competition.

2.2. Any trader can apply to participate in the Competition, even if at the time of submitting his application he is not a client of the Company.

2.3. The application can be submitted at any time, but no later than two weeks before the start of the new round*. The application can be drawn in any form and sent to genesis@ice-fx.com. The application must include the following information:

2.3.1. Surname, name, middle name (or patronymic name) and date of birth;

2.3.2. Login in the Company (if any). The Login is the e-mail address specified when registering as a client;

2.3.3. Name of the competition in which you want to participate (Genesis or Genesis Prime);

2.3.4. The date when you want to start participating. The date must coincide with the beginning of one of the competition rounds. The graphical schedule of the competition is published on the Company's website;

2.3.5. Link to the third-party monitoring system (in any Company) for the Participant's trading activity;

2.3.6. A brief summary and description of the trading strategy.

2.3.1. * *For Participants starting to trade at the 15.01.2018-30.03.2018 round, the deadline for submission of applications is 16.02.2018 (due to delay in publication of the rules, terms, and conditions of the competition) and they will be eligible to participate in the 15.01.2018-30.03.2018 round.*

2.4. Requirements for Applicants to participate in the Competition:

2.4.1. Monitoring, the reference to which will be included in the submitted application, must include at least 6 months (26 weeks) of continuous trading, and also must meet the following requirements:

- ✓ The third-party monitoring system is verified;
- ✓ There is open access to the applicant's list of completed trades;
- ✓ The expectancy of trade is at least 2 pips (four-digit) for Forex instruments and at least 20 pips for metals;
- ✓ There is trading monitoring for both real and demo accounts;
- ✓ A third-party monitoring system from any Company is allowed. In case the trading was carried out in a third-party Company (not in ICE FX), confirmation that the third-party monitoring system belongs to the applicant may be requested.

2.4.2. The Applicant agrees to confirm the provided trading history by trading in the Company (on a demo or real account) for at least 4 (four) weeks for online observation of the compliance of the actual trading with the

monitoring provided. This requirement is not mandatory. However, these requirements may be raised by the risk manager, in case of doubt in the ownership of the provided monitoring of the Applicant.

- 2.5. On a case-by-case basis, a managed account with a trading history can be admitted to the Competition if its trading strategy meets the requirements of the risk management of the Competition Account.
- 2.6. A client of ICE FX cooperating with the Company as a manager on individual terms (for example, a manager whose managed account is in one of the Indexes) cannot apply for the Competition if the Competition requires trading under the same trading strategy as in the account that has individual terms. The client can apply for the Competition if the Competition requires trading under a trading strategy that is different from that used on the account that has individual terms.
- 2.7. The risk manager reviews the application and contacts the Applicant for further discussion. The decision on the Applicant's participation in the Competition is made individually. The decision is accepted and announced no later than one week before the start of the corresponding round of the Competition.
- 2.8. Each application for the Competition is analyzed on a case-by-case basis. An application may be rejected without explaining the reasons.
- 2.9. Any Applicant accepted to participate in the Competition becomes a Participant. A Participant is obliged:
 - 2.9.1. To maintain continuous contact with the Company's risk manager overseeing the Competition;
 - 2.9.2. To publicly submit a third-party monitoring system for the Competition account;
 - 2.9.3. To open and maintain a topic for discussion of his/her trading activity on the Company's official forum.
 - 2.9.4. The withdrawal of more than 50% of the funds deposited (the yield and Rebates are not taken into account) leads to the cancellation of previously accrued bonus funds in full.

3. BONUSSES

- 3.1. Bonuses are funds credited to the Competition Account as manager's funds. Bonuses are funds credited to a Participant for successfully completing a Competition round or for depositing funds into his/her Competition Account.
- 3.2. Funds credited to the Competition Account as investor's funds or the Company's investments are not bonus funds.
- 3.3. A Participant cannot withdraw all bonus funds from the trading account to his ICE FX personal account, except for those deposit funds received from Rebates.
- 3.4. If a Competition Account makes a loss, the loss is distributed between the bonus and deposit funds in proportion to their amounts.
- 3.5. The total amount of bonus funds available to be received by one Participant for the entire duration of the Competition is \$25,000.
- 3.6. Bonus funds are credited in the last weekend of each round.
- 3.7. All bonuses are added to each other unless otherwise stipulated.
- 3.8. Types of bonuses:
 - 3.8.1. Deposit bonus – bonus funds credited on the Participant's deposit. If a part of the deposit involved in calculating the deposit bonus is withdrawn, the deposit bonus amount will be reduced in proportion to the withdrawal share of the entire deposit. If a part of the deposit not involved in calculating the deposit bonus (deposit formed after the bonus has been credited) is withdrawn, the

size of the deposit bonus does not change.

- 3.8.2. Unconditional bonus – bonus funds credited to the Participant for successfully completing one of the rounds in a Competition. This type of bonus can be canceled only when the Participant is removed from the Competition (for active Participants) or when he/she exceeds the risk management limits (for Finalists). Withdrawal (by a Participant) of deposit funds from the account does not affect the size of the unconditional bonus.

4. REBATES

- 4.1. Bonus funds received by a Participant can be converted into funds withdrawable from the account by receiving trading Rebates.
- 4.2. The share of Rebates from the commission paid for the Genesis Competition is:
- 4.2.1. 15% for active Participants of the Competition;
- 4.2.2. 20% for Finalists;
- 4.3. In the Rebates calculation, a commission paid only from trades carried out on the manager's funds (including bonus funds) is used. The commission paid from trades carried out on investors' funds is not taken into account when calculating the size of rebates.
- 4.4. The amount of bonus funds is reduced as they are converted into withdrawable funds from Rebates.
- 4.5. The Rebates amount cannot exceed the size of bonus funds.
- 4.6. Rebates are a part of the Participant's deposit, and can be withdrawn from the Competition Account:
- 4.6.1. During the «transitional period» – for active Participants of the Competition;
- 4.6.2. At any time – for the Finalists.
- 4.7. The amount of rebates available for withdrawal is updated once a week during a weekly rollover.
- 4.8. Rebates that are available for withdrawal but have not been withdrawn at the time of crediting the deposit bonus are considered a Participant's deposit and are included in the base for calculating the deposit bonus.

5. COMPETITION DESCRIPTION

- 5.1. After the approval of the Applicant as a Participant, the Company opens a Contest Account for him/her. The Company accrues a Bonus to this account. Additional bonuses and prizes will be available to the Participants in case of successful passing of each round.
- 5.2. The participant has the right to open any multi-copy (using multipliers) of the Competition Account at any time, using his/her own funds.
- 5.3. The Company provides the Participants with the following bonuses and prizes at each of the rounds:
- 5.3.1. The first round:
- ✓ With the deposit amount from \$ 1000 to \$ 4999 – crediting 10% of the deposit amount to the Competition Account;
 - ✓ With the deposit amount from \$ 5000 to \$ 9999 – crediting 15% of the deposit amount to the Competition Account;
 - ✓ With the deposit amount more than \$ 10,000 – crediting 20% of the deposit amount to the Competition Account;
- 5.3.2. The second round:
- ✓ With the deposit amount from \$ 1000 to \$ 4999 – crediting 10% of the deposit amount to the Competition Account;

- ✓ With the deposit amount from \$ 5000 to \$ 9999 – crediting 15% of the deposit amount to the Competition Account;
 - ✓ With the deposit amount more than \$ 10,000 – crediting 20% of the deposit amount to the Competition Account;
- 5.3.3. The third round:
- ✓ The Competition Account is credited with \$ 1000 as an unconditional bonus;
 - ✓ The Competition Account is credited with \$ 1000 as the Company's investment. This amount goes into the PAMM-component of the MA so that the account can work without crediting the additional Participant's funds;
 - ✓ The Competition Account can be included in the rating «B»;
 - ✓ At the request of the Participant, a multi-account with a multiplier factor of «2» (x2) can be created. In this case, the Participant will have to deposit the necessary deposit amount for this account;
 - ✓ With the deposit amount from \$ 1000 to \$ 4999 (total for the Competition Account and all the multi-accounts) – crediting 15% of the deposit amount to the Competition Account (to all of the accounts);
 - ✓ With the deposit amount from \$ 5000 to \$ 9999 (total for the Competition Account and all the multi-accounts) – crediting 20% of the deposit amount to the Competition Account (to all of the accounts);
 - ✓ With the deposit amount more than \$ 10,000 (total for the Competition Account and all the multi-accounts) – crediting 25% of the deposit amount to the Competition Account (to all of the accounts);
- 5.3.4. The fourth round (beginning):
- ✓ The Competition Account is credited with \$ 1000 as an unconditional bonus;
 - ✓ The Competition Account is credited with \$ 1000 as the Company's investment. This amount goes into the PAMM-component of the MA so that the account can work without crediting the additional Participant's funds;
 - ✓ At the request of the Participant, a multi-account with a multiplier factor of «3» (x3) can be created. In this case, the Participant will have to deposit the necessary deposit amount for this account;
 - ✓ With the deposit amount from \$ 1000 to \$ 4999 (total for the Competition Account and all the multi-accounts) – crediting 25% of the deposit amount to the Competition Account (to all of the accounts);
 - ✓ With the deposit amount from \$ 5000 to \$ 9999 (total for the Competition Account and all the multi-accounts) – crediting 30% of the deposit amount to the Competition Account (to all of the accounts);
 - ✓ With the deposit amount more than \$ 10,000 (total for the Competition Account and all the multi-accounts) – crediting 35% of the deposit amount to the Competition Account (to all of the accounts);
- 5.3.5. After successfully passing all four rounds of the Competition:
- ✓ The Competition Account may be included in the «A» rating. Within half a year (26 weeks), the requirements for rating «A» do not apply to this MA. After a period of six months (26 weeks), the standard requirements for ratings will be applied to the Finalist's MA.
 - ✓ The Competition Account is included in the «Genesis» rating. Inclusion in the «Genesis» Index entails standard limitations and requirements inherent in MAs, which are part of the Indexes. The Finalist has the right to refuse to include his/her account in the «Genesis» Index. Also, the exclusion of the account from the Index can be made at the discretion of the Company's risk management department.

- ✓ With the deposit amount from \$ 1000 to \$ 4999 (total for the Competition Account and all the multi-accounts) – crediting 20% of the deposit amount to the Competition Account (to all of the accounts);
 - ✓ With the deposit amount from \$ 5000 to \$ 9999 (total for the Competition Account and all the multi-accounts) – crediting 25% of the deposit amount to the Competition Account (to all of the accounts);
 - ✓ With the deposit amount more than \$ 10,000 (total for the Competition Account and all the multi-accounts) – crediting 30% of the deposit amount to the Competition Account (to all of the accounts);
 - ✓ The Finalist receives \$ 100,000 as the Company's Investment in the base Competition Account with a multiplier of «1» (x1) or in any multi-copy of the base Competition Account. The amount of the Company's Investments is calculated as $(\$ 100,000) / n$, where «n» is the multiplier of MA (xn). The Company's investments are canceled if the «maximum drawdown» exceeds 30%. The Company's investments are credited within 2 weeks after passing the 4th round of the Competition.
 - ✓ The share of Rebates from the commission paid for the Finalists is 20% (Clause 4.2).
- 5.4. Bonuses cannot be withdrawn by the Participant before the conversion. The part of bonuses that have been converted by Rebates is credited to the Deposit and becomes the property of the Participant. This part, if desired, may be withdrawn from the Competition Account.
- 5.5. Each round consists of 13 (thirteen) weeks, of which 12 (twelve) weeks are «usual trading», and the last week is «transitional». At the end of the 12 trading weeks, the trading results will be calculated, including the yield indicators, the amount of credited bonuses, and the conversion amount. The transitional week is used to perform the cash deposit/withdrawal operations, credit bonuses and fix the deposit amount for the next round.
- 5.6. Trading during the «transitional» week between the rounds is not mandatory but is at the discretion of the Participant. The results of trading during the «transitional» week will be counted towards the statistics of the Competition Account.
- 5.7. At the end of the Competition, the unconverted part of the bonus is stored on the account and can be used by the Participant in further trading with the condition of limiting the maximum drawdown level to 20%. If the maximum drawdown achieves 20%, the converted part of the bonus will be written off the account.
- 5.8. All the rounds begin and end on the same date, that is, last for the same time.
6. COMPETITION ACCOUNT TRADING REQUIREMENTS
- 6.1. Maximum leverage is 1:20.
- 6.2. Each Participant must fulfill the following conditions when trading in the Competition Account:
- 6.2.1. **The total yield for the rounds:**
 - 6.2.1.1. The total yield for each round separately is not less than 0%;
 - 6.2.1.2. The total yield for all the rounds put together (from 2nd to 4th round) is not less than «2%*(number of rounds)»;
 - 6.2.2. **Maximum loss** on equity per week is 10%. This indicator calculation is based on the size of the equity at the beginning of the trading week. The activation of this restriction leads to the termination of the Participant's trading until the end of the trading week but does not lead to the cancellation of bonuses or removal from the Competition.

- 6.2.3. **Maximum drawdown** on equity during the competition is 30%. This restriction is valid for an unlimited period and is calculated from the maximum equity value. Activation of this restriction leads to removal from the Competition and cancellation of all previously credited bonuses.
 - 6.3. All the requirements specified in Clauses 6.1, 6.2.2 and 6.2.3 are given for the base Competition Account with a multiplier equal to one (x1).
 - 6.4. The risk management parameters specified in Clauses 6.1, 6.2.2 and 6.2.3 are forcibly established by the Company.
 - 6.5. In some exceptional cases and on the request of the Participant the risk management parameters can be adjusted in accordance with the trading strategy requirements.
 - 6.6. Exceeding the levels of losses specified in Clause 6.2.2 in the part of «total maximum drawdown» leads to the immediate removal of the Participant from the Competition.
 - 6.7. In exceptional cases and at the discretion of the ICE FX risk manager, the requirements contained in paragraph 6.2.2 may not be applied to the Participant at any round.
 - 6.8. At the discretion of the ICE FX risk manager, the Participant may be sent to re-run the current round of the Competition.
 - 6.9. Competition Account Equity (in this case) is the summing up of the Participant's own funds, bonuses credited and the yield that the Participant received, but did not withdraw. When calculating equity, open trading positions in the Participant's account are taken into consideration.
 - 6.10. Failure to comply with the restrictions specified in this section (Clause 6) may be the reason to remove the Participant from the Competition.
7. THE CALCULATION MECHANISM ON THE COMPETITION ACCOUNT
 - 7.1. **Yield Calculation.** The yield for the round is calculated as the difference between the Competition Account equity at the end of the round and the Competition Account equity at the beginning of the round, normalized to the Competition Account equity at the beginning of the round and expressed as a percentage.
The total Competition Account yield is the geometric amount of the Competition Account yield for all intervals between the deposit and withdrawal operations. The yield for the interval between the deposit-withdrawal funds' operations is calculated as the difference between the Competition Account equity at the end of the interval and the Competition Account equity at the beginning of the interval, normalized to the Competition Account equity at the beginning of the interval and expressed as a percentage.
 - 7.2. **Maximum Drawdown calculation.** The Competition Account maximum drawdown is the difference between the Account maximum equity and the next Account lowest equity.
 - 7.3. Examples of calculations for the indicators above can be found on the Company's Main Site and ICE WIKI.
 8. CONDITIONS OF PASSING TO THE FOLLOWING COMPETITION ROUND
 - 8.1. The Participant moves to the next Competition round on the basis of the risk manager's decision. This decision is made after reviewing the results of the Participant's trading for the previous round, as well as after analyzing the capital management methods used by him/her.
 - 8.2. Failure to meet the requirements for risk management (Clauses 6.2.2 and 6.2.3)

leads to the removal of the Participant from the Competition. The Participant can be removed from the Competition at any time when the risk manager deems necessary. The exception is «force majeure» situations (at the discretion of the Company's risk manager).

- 8.3. If the Participant is excluded from the Competition, the Competition Account will be closed and the entire converted bonus part will be returned to the Company. The non-withdrawn Rebates are retained.

9. REMOVAL FROM COMPETITION

- 9.1. A Participant may be removed from Competition for the following reasons:

- 9.1.1. Suspicion of fraud (including suspicion of providing someone else's trading monitoring system for participation in the competition);
- 9.1.2. Violation of the rules of the competition or failure to comply with the requirements for Participants;
- 9.1.3. Exceeding or reaching the maximum drawdown established by the Rules;
- 9.1.4. Abuse of «toxic» money management methods (martingale, averaging, overstaying in loss-making trades);
- 9.1.5. Conflict with the Company's employees, regardless of the reasons for such;
- 9.1.6. Obvious deviation from the trading strategy used on the monitoring system earlier provided when applying for the Competition;
- 9.1.7. Ignoring the trading recommendations of employees of the risk management department of ICE FX;
- 9.1.8. Refusal to open and maintain a topic for discussion of the Participant's trading activity on the Company's official forum;
- 9.1.9. Voluntary refusal to participate in the Competition;
- 9.1.10. Other actions of the Participant that run contrary to the logic and objectives of the Competition, which could not be envisaged in advance.

- 9.2. A Participant cannot appeal against removal from a Competition.

- 9.3. If a Participant is removed from a competition:

- 9.3.1. All bonuses are canceled;
- 9.3.2. Rebates that are not withdrawn can still be withdrawn (not canceled);

- 9.4. Trading in the Competition managed account can be continued by the Participant provided that the Participant's own capital is sufficient for this;

- 9.5. Having been removed from the Competition, a person can participate again within at least 6 months (2 Competition rounds) after the removal. In case of gross violation of the Competition rules, fraud or other grave offenses, the Company may not allow the Participant to take part in the Competition again. His/her account in the Company can be blocked, and the funds are returned to the owner.

10. COMPETITION ACCOUNT DEPOSIT AND WITHDRAWAL

- 10.1. A Participant can deposit funds to or withdraw funds from the Competition Account only during the «transitional period» (the 13th week of each round). In case of emergency, an application for conducting deposit/withdrawal operations from/to the Competition Account can be considered by risk manager individually.

- 10.1.1. The Finalist has the right to withdraw funds converted through Rebates. This amount is available for withdrawal at any time (against the possibility of withdrawing only during the transitional period of the Competition).

- 10.2. The amount of Participant's own funds (the deposit) on the Competition Account affects the amount of bonuses that the Participant can receive. That is, the more the deposit is, the more bonuses will be received by the Participant. Reducing the size

of the deposit as a result of withdrawal operations leads to a proportional reduction of deposit bonuses, but does not affect the unconditional bonus granted by the Company.

- 10.3. The withdrawal of the whole deposit will be considered as a Participant's refusal from further participation in the Competition. In this case, the recorded yield and the size of the converted part of the bonus will be fully calculated.
- 10.4. With the full withdrawal of the deposit on the Competition Account, there should be no open orders. If there are open orders, the application for the full withdrawal of the deposit will be rejected.

11. REQUIREMENTS FOR FINALISTS

- 11.1. Risk management requirements are retained – if the maximum drawdown exceeds 20%, bonuses and Company's investments will be canceled.
- 11.2. The yield requirements are canceled.
- 11.3. The requirement to keep in touch with the risk management department of ICE FX is retained if the finalist is in the Genesis Index and is canceled if the finalist refuses to be included in the Index or is excluded from the Index.
- 11.4. Refusal to maintain contacts with the risk management department of ICE FX and refusal to execute trading recommendations received from employees of this department will lead to the removal of the finalist from the Genesis Index.
- 11.5. Refusal to maintain contacts with the risk management department of ICE FX and refusal to execute trading recommendations received from employees of this department does not lead to cancellation of bonus funds or Company's investments.
- 11.6. The requirement to maintain a topic dealing with the managed account at the Company's official forum is canceled.
- 11.7. The withdrawal of more than 50% of the funds deposited (the yield and Rebates are not taken into account) leads to the cancellation of previously accrued bonus funds in full.

12. DISPUTE RESOLUTION PROCEDURE

- 12.1. In case of any claims concerning any issues related to the Competition (settlement procedures, risk manager's decisions, etc.), the Participant may send a letter to the following e-mail: genesis@ice-fx.com with the subject «Claim», which should state the essence of the arisen disputable situation.
- 12.2. Claims are accepted within three working days from the moment of occurrence of a disputable situation.
- 12.3. The claim will be considered by the Company as soon as possible, but no later than three working days from the date of filing. The results of the review will be sent to the Participant e-mail, which he/she used during the registration.
- 12.4. The Company's decision, which was made after the Participant's claim was considered, is final and cannot be appealed.